RESOLUTION

A RESOLUTION SETTING A PUBLIC HEARING ON A DEVELOPMENT AGREMENT BETWEEN THE CITY OF ANKENY AND ACCU-MOLD LLC

WHEREAS, Accu-Mold LLC is considering a 40,000 square foot expansion and the creation of 43 new jobs in Ankeny; and

WHEREAS, it is the policy of the City of Ankeny to provide financial support to expanding local businesses for up to ten years; and

WHEREAS, city staff is negotiating a development agreement between the City of Ankeny and Accu-Mold LLC related to the business expansion;

WHEREAS, the City Council is considering approval of a development agreement with Accu-Mold, LLC to provide financial assistance consisting of property tax exemptions and rebates for up to ten years;

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa, set a public hearing on the proposed development agreement for October 4, 2010.

Passed and approved this 20th day of September, 2010.

	Steven D. Van Oort, Mayor
ATTEST:	
ATTEOT.	
Pamela DeMouth, City Clerk	